



February 24, 2014

7:00pm – 9:30pm

EngCom

Minutes – Finance Committee Meeting #11

1. Winter Club Funding Allocations

| Club Name | Requested Amount | Allocation |
|--------------------|---------------------|--------------------|
| CSCE | \$ 500.00 | \$ - |
| Freedom to Connect | \$ 500.00 | \$ - |
| GMCA | \$ 2,500.00 | \$ - |
| Hacker Academy | \$ 1,000.00 | \$ 500.00 |
| ISS | \$ 1,360.00 | \$ 400.00 |
| NBTC | \$ 2,500.00 | \$ - |
| Refresh Bolivia | \$ 500.00 | \$ - |
| SAF | \$ 600.00 | \$ 500.00 |
| U of T DI | \$ 2,500.00 | \$ 300.00 |
| Solar House Design | \$ 500.00 | \$ 100.00 |
| UTEF | \$ 1,000.00 | \$ 350.00 |
| UTCA | \$ 900.00 | \$ 350.00 |
| Total | \$ 14,360.00 | \$ 2,500.00 |

2. Discuss – Levy Fund Deductions

- a. Finance committee agreed on deduction to CME for the cancellation of project #35 from 2012-2013 (Min Eng Undergraduate Computer Lab) and to ECE for the cancellation of project #70 from 2012-2013 (Linux Infrastructure Servers).
- b. Department level deductions are applied when proposed projects from the previous year are cancelled.



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3. Review – Conference funding requests

a. Concrete Toboggan

- i. 30 students from the Concrete Toboggan team represented the University of Toronto at annual the Great Northern Concrete Toboggan Race, an engineering design competition.
- ii. Benefits for the Skule community include exposure at the conference, through participation in competitions and events.
 1. The team placed 3rd in the competition, and were recognized for their Skule spirit.
- iii. Approved the requested amount of \$2,000.00 (\$66.67 per person).

b. ASME

- i. 4 students from the ASME student chapter attended the International Mechanical Engineering Congress & Exposition (IMECE), a student leadership training conference.
- ii. Though some leadership development topics covered in the conference maybe transferable to Engineering clubs at U of T, this conference provided more personal development opportunities than Skule wide benefits.
- iii. Requested a total amount of \$761.15 (\$190.29 per person).
- iv. Approved a total amount of \$400.00 (\$100.00 per person).

c. NBTC

- i. Requested amount of \$2,500 to provide as subsidies to U of T Engineering to encourage greater engineering presence at NBTC conference.
- ii. Finance Committee agreed on providing \$35 subsidies to 20 U of T Engineering students
- iii. Students who apply for this subsidy must meet the following requirements:
 1. They have not been able to receive funding from their respective department;



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2. They are a participant in at least one of the competitions at NBTC.

4. Review Special Projects Requests

a. UTAT

- i. Requesting a total amount of \$5000 for the development of an advanced composite fabrication workshop at 245 College.
- ii. Existing equipment is very limited and cannot support the needs of all teams currently using it; causing many delays in project schedules.
- iii. This workshop improvement would benefit other teams as well including UTSM, and HPVDT.
- iv. The Finance Committee was in favour of granting UTAT money to put towards the development of a composite fabrication workshop, dependant on the confirmation of a long term solution of use of space. Due to the expense of the item and potential issues with storage space, the Finance Committee will put a motion to the Board of Directors for this request.