UNIVERSITY OF TORONTO
ENGINEERING SOCIETY
Sandford Fleming B740, 10 King's College Road, Toronto ON Canada M5S 3G4

Telephone: (416) 978-2917
Facsimile: (416) 978-1245
E-mail: engsoc@skule.ca
Website: www.skule.ca

September 9, 2013
7:00pm – 9:00pm
EngCom

Agenda – Finance Committee Meeting #5

1. **Review – Score Budget**
2. **Review – New Gradball Budget**
3. **Update - Special Projects**
4. **Discussion – Cannon articles about Board of Directors / Finance Committee meetings**
5. **Update – Status of Fall Club Funding**
6. **Update – Finance Policy**

UNIVERSITY OF TORONTO
ENGINEERING SOCIETY
Sandford Fleming B740, 10 King's College Road, Toronto ON Canada M5S 3G4

Telephone: (416) 978-2917
Facsimile: (416) 978-1245
E-mail: engsoc@skule.ca
Website: www.skule.ca

Minutes – Finance Committee Meeting #5

1. **Review – Score Budget**
    a. Removed transition dinner item
    b. Decided to cover transportation and promotional activities, all other event costs can be covered by funds collected at the event.
    c. Total amount approved: $360.
2. **Review – New Gradball Budget**
    a. Gradball director provided quotes for Old Mill, Liberty Grand, Fairmount and Arcadian Court.
    b. Both Old Mill and Liberty Grand fit within the approved amounts, and tickets are a reasonable price for the respective venues.
3. **Update - Special Projects**
    a. The Bnad has spent $600 to date for the new instruments and shelving.
    b. Canon Guard Project went over budgeted amount. Machining costs were higher than what was quoted initially.
4. **Discussion – Cannon articles about Board of Directors / Finance Committee meetings**
    a. Decided that it would be beneficial to write short articles for the cannon describing what happened in the meetings, which will cover decisions made during Board of Director and Finance Committee Meetings.
    b. Alex and Stephanie to be in charge of the project

Telephone: (416) 978-2917
Facsimile: (416) 978-1245
E-mail: engsoc@skule.ca
Website: www.skule.ca

5. **Update – Status of Fall Club Funding**
    a. Notice for Fall Club Funding has been sent out.
    b. Applications are due Friday September 20th, and interviews will be held with clubs in the 2 weeks following the deadline. Doodle will be sent out to committee members and clubs in the next week.
    c. Funding for Fall round to be approximately $24,000
    d. Committee members should determine the amount they wish to allocate to each club before the meeting to speed up discussions.
6. **Update – Finance Policy**
    a. Finance policy was approved during the last officer meeting, and Gordon will be submitting motion to the Board for its approval at next Board of Directors meeting.