



UNIVERSITY OF TORONTO
ENGINEERING SOCIETY

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June 10, 2013
7:15pm – 9:15pm
EngCom

Agenda – Finance Committee Meeting #2

1. **Discussion - Director budgets: Reviewing all director budgets and deciding on amount of funding each will receive**
 - a. **Please upload any interview notes taken to the shared google drive folders (place in corresponding director folder)**
2. **Discussion – Club funding application document**
 - a. **Please review google document “DRAFT – CLUB FUNDING APPLICATION DRIVE” (at this point, everyone should have already made comments)**

Meeting Minutes – Finance Committee Meeting #2

1. Discussed and approved director budgets as stated below. Consensus was to remove committee appreciation and transition food from all budgets and then evaluate the rest of each budget on a case-by-case basis.
 - a. Archivist:
 - i. Requested: \$1500
 - ii. Approved: \$1500
 - iii. Well organized and logical proposal
 - b. Blue and Gold Committee
 - i. Requested: \$7000
 - ii. Approved: \$6000
 - iii. Removed food budget for appreciation dinner and godiva week
 - c. Cannon Guard
 - i. Requested: \$7000
 - ii. Approved: \$4000



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- iii. Adjusted expected revenue to reflect actual patch sales
- iv. Removed replacement coveralls
- v. Reduced food allocation
- vi. Removed redundant Cannonball and Gradball expenses
- vii. Increased patches expense to reflect actuals from last year
- d. Cannon Newspaper
 - i. Requested: \$400
 - ii. Approved: \$200
 - iii. Removed appreciation dinner
- e. Cannonball
 - i. Requested: \$12500
 - ii. Approved: \$11000
 - iii. Reduced buses due to Royal York being on subway line
 - iv. Maintained similar subsidy to last year
- f. Frosh Handbook
 - i. Requested: \$12800
 - ii. Approved: \$12500
 - iii. Removed food expense
- g. Gradball
 - i. Requested: \$10000
 - ii. Approved: \$5000
 - iii. Brought in line with previous years
- h. HiSkule
 - i. Requested: \$3500
 - ii. Approved: \$3400
 - iii. Removed committee appreciation
- i. Ombudsman
 - i. Requested: \$1800
 - ii. Approved: \$200
 - iii. Removed food
 - iv. Reduced survey draw prize
- j. Planner
 - i. To be run at cost
- k. Skule Kup
 - i. Requested: \$800
 - ii. Approved: \$750



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- iii. Removed transition dinner
 - I. Skulebook
 - i. Requested: \$100
 - ii. Approved: \$1000
 - iii. Reduced sales to more realistic level
 - iv. Removed committee appreciation
 - m. Sponsorship
 - i. Requested: \$0
 - ii. Approved: \$0
 - n. Sys-admin
 - i. Requested: \$650
 - ii. Approved: \$650
 - o. Toike
 - i. Requested: \$8250
 - ii. Approved: \$9500
 - iii. Reduced projected advertising
 - iv. Removed projected recovery of advertising for 1T2-1T3
 - v. Removed non-sponsored food and drink
 - p. Utek
 - i. Requested: \$2600
 - ii. Approved: \$2600
 - q. Webmaster
 - i. Requested: \$0
 - ii. Approved: \$0
2. Approved proposed club funding document by Gordon Tattle with minor grammatical fixes