



Finance Committee Meeting 3

July 8 2014 – 6:30 PM

Attendance

Member	Status	Member	Status
Mehran Hydari: VP Finance	✓	Matthew Lattavo: Secretary	✓
Cory Sulpizi: VP Student Life	✓	Ernesto Diaz Lozano Patino: BOD Representative	✓
Andrew Boetto: Director—Club Funding	✓	Ivan Zdrakovic: BOD Representative	x
Abhinav Ramakrishnan: Director—Levies	✓		

Discussion

Item	Discussion Details	Actions/Decisions
1	Review and approval of minutes from June 10th Meeting No change	
2	Levy Projects Plaques: Abhinav and Mehran have drafted letters to submit to professors for adding the plaques. Signoff for new plaques. Cost for installation to be borne by EngSoc. Installation of the plaque will be a requirement for the application. Abhinav and Mehran to review installation fees with Facilities. Hope to have the draft letters to review by the FC. Projects will go up for old ones based on feasibility (e.g. past year or two). We have quite the backlog, so we might want to avoid taking on too much. Will have to sit with the Dean and work with each individual	Abhinav to contact Teresa to discuss the options for plaque installation for previous years with the Dean. Additionally will contact facilities for plaque installation on walls.

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	project.	
3	<p>Club Funding Allocations:</p> <p><i>Skule's Got Talent Club Funding Application</i></p> <p>Requested \$50 more than last year. Total request is \$800 No more fundraising, requires a lot of resources and time and they are hoping to expand Equipment rentals are above actuals, but that is mainly because the cost is quite variable. Request from all participants to bring what equipment they can. Exec uniforms dropped to \$50 Adding a mini talent show during the F! Carnival, no funds have yet to be allocated, but they do not believe it would cost anything.</p> <p><i>CSCHE Funding Application</i></p> <p>Defer to next month, meeting on Thursday July 10 Request more details about conference and Chem Connect Certain members do not think it is appropriate that the majority of cost goes to sending members on a conference for personal development, rather than benefiting the students</p> <p><i>Engineering Chinese Club Funding Application</i></p> <p>Since there is a membership package, it is expected that your fees will cover the total cost of the membership package (inclusive of shipping costs). No discounting will be tolerated.</p> <p>Will not fund any events that take place in private residences. In particular, it is noted that any and all events with the exception of executive meetings should be grossly accessible to all students. Additionally, we will not be funding prizes for multiple events or private events.</p> <p><i>UofT iGEM Funding Application</i></p> <p>Deferred. No solid amount requested. Expenses have more than doubled.</p> <p><i>University of Toronto Engineering Finance Association (UTEFA) Funding Application</i></p>	<p>Allocated \$750</p> <p><i>Defer:</i></p> <p>Meeting on Thursday, request updated budget prior to the interview.</p> <p>Allocated \$250</p> <p>Mehran to contact and inform them of the issues we had with their budget</p> <p>Deferred:</p> <p>Matt to follow up with the club for budget review.</p> <p>Allocated \$500</p>

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	<p>Approved. Seems reasonable</p> <p><i>Bridges to Prosperity</i></p> <p>Conference and Competition will be partially funded through Conference Funding.</p> <p>Brand-new club, interested in building bridges in developing countries. Today, looking to build the knowledge and skills to construct a bridge.</p> <p>Requesting additional funding for event during F! and a bank account. What is the need for their account? We don't give money up front so it does not seem necessary for this year.</p> <p>Previously requested roughly \$600, additional \$100 for the new event. Bank account is \$2.50/month. Will approve \$700. No to account.</p>	Allocated \$700
4	<p><i>Project Director Budget Updates</i></p> <p>Cannon Guard upped from \$3,500 to \$4,000</p> <p>Cannonball upped from \$7,800 to \$10,000: drink tickets covered minimum, cannon smoke alarm reset fee is a contingency, coat check was \$400, stage band \$500, security jumped to \$500 from \$150. Note that requested budget is roughly \$9400, but drink tickets could be cut down to less than 50 (total \$650).</p> <p>LGMB gets \$1000 for the events that they will conduct. We will not fund their debt replacement.</p> <p>Cannon Newspaper received sponsorship; the total amount is unknown. They will receive 50% of all ad revenue through CU Advertising.</p>	
5	<p><i>Directorship Budget Appeals</i></p> <p><i>None received</i></p>	
6	<p><i>Other Business</i></p> <p>Everyone review sponsorship and submit comments by email.</p> <p>Matt to follow up with everyone this weekend to discuss.</p> <p>Matt to create a calendar</p>	