

University of Toronto Engineering Society

Profit & Loss

	Budget Spring	July Adjustment	Budget Fall	Budget Fall (Revised)
Income				
4-0005 · Student Fees	234,132.00	234,132.00	234,132.00	243,400.00
4-0010 · Interest on EngSoc \$	1,000.00	1,000.00	1,000.00	1,000.00
4-0011 · Interest on Levy Fund \$	-	-	-	-
4-0013 · Interest \$ on SEF	-	-	-	-
4-0020 · Locker Revenue	11,000.00	11,000.00	11,000.00	11,000.00
4-0030 · Alumni support	40,000.00	40,000.00	40,000.00	40,000.00
4-0040 · Misc Income	-	-	-	-
4-0041 · Stale-dated cheques reversed	-	-	-	-
Total Income	286,132.00	286,132.00	286,132.00	295,400.00
Expense				
Reconciliation Discrepancies	-	-	-	-
5-0006 · SEF bank charges	-	-	-	-
5-1001 · Gifts and Awards	1,500.00	1,500.00	1,500.00	1,500.00
5-1002 · Donations	-	-	-	-
5-1003 · Misc Expenses	2,000.00	2,000.00	2,000.00	2,000.00
5-1005 · Office Printing and Supplies	2,500.00	2,500.00	2,500.00	2,500.00
5-1006 · Photocopier expense	2,000.00	2,000.00	2,000.00	2,000.00
5-1007 · Postage	500.00	500.00	500.00	500.00
5-1008 · Courier	100.00	100.00	100.00	100.00
5-1009 · Bank charges	600.00	600.00	600.00	600.00
5-1010 · Repair and upkeep	2,000.00	2,000.00	2,000.00	2,000.00
5-1011 · Insurance	10,500.00	10,500.00	11,026.80	11,026.80
5-1012 · Internet	-	-	-	-
5-1013 · Uncollected debt	-	-	-	-
5-1020 · Audit and legal	17,600.00	25,000.00	25,000.00	25,000.00
5-1030 · Council & Ex Expenses				
5-1031 · EngSoc Council meeting food	700.00	700.00	700.00	700.00
5-1032 · Finance Committee	-	-	-	-
5-1033 · Officer's meeting food	-	-	-	-
5-1034 · Other EngSoc meeting food	-	-	-	-
5-1036 · EngSoc Retreat	300.00	300.00	300.00	300.00
5-1037 · Other Council/Exec expenses	2,400.00	2,400.00	2,400.00	2,400.00
5-1038 · Ombudsman	325.00	325.00	325.00	325.00
5-1039 · Council Revenue patches, T's	(500.00)	(500.00)	(500.00)	(500.00)
5-1030 · Council & Ex Expenses - Other	1,975.00	1,975.00	1,000.00	1,000.00
Total 5-1030 · Council & Ex Expenses	5,200.00	5,200.00	4,225.00	4,225.00
5-1040 · Revenue Copier				
5-1041 · Revenue Copier-Revenue	(700.00)	(700.00)	(700.00)	(700.00)
5-1042 · Revenue Copier-Expense	1,200.00	1,200.00	921.00	921.00
5-1040 · Revenue Copier - Other	-	-	200.00	200.00

University of Toronto Engineering Society

Profit & Loss

	Spring	Adjustment	Fall	Fall (Revised)
Total 5-1040 · Revenue Copier	500.00	500.00	421.00	421.00
5-1050 · Elections				
5-1051 · Food	-	-	-	-
5-1052 · Candidate expenses	500.00	500.00	1,000.00	1,000.00
5-1053 · CRO election expenses	-	-	-	-
5-1050 · Elections - Other	-	-	-	-
Total 5-1050 · Elections	500.00	500.00	1,000.00	1,000.00
5-2020 · Payroll Expenses				
5-2021 · Wages expense	47,500.00	47,500.00	46,800.00	46,800.00
5-2022 · Employer EI Premium	1,200.00	1,200.00	1,236.46	1,236.46
5-2023 · Employer CPP expense	2,200.00	2,200.00	2,143.35	2,143.35
5-2024 · ADP payroll fees	1,500.00	1,500.00	1,500.00	1,500.00
5-2030 · Temporary Source/wages	-	-	-	-
5-2040 · Health Benefits	3,600.00	3,600.00	3,600.00	3,600.00
5-2020 · Payroll Expenses - Other	-	-	-	-
Total 5-2020 · Payroll Expenses	56,000.00	56,000.00	55,279.81	55,279.81
5-3001 · A/V & Broker. for students	500.00	500.00	300.00	300.00
5-3002 · Clearing Account	-	-	-	-
5-4000 · Amortization	-	-	500.00	1,200.00
6-1001 · Orientation-Prt				
6-1010 · O.Rev				
6-1011 · Frosh Kits	-	-	-	-
6-1012 · Sponsorship	-	-	-	-
6-1013 · Hart House Farm	-	-	-	-
6-1014 · F!roshNite	-	-	-	-
6-1015 · Commuter Program	-	-	-	-
6-1016 · Orientation Patch	-	-	-	-
6-1010 · O.Rev - Other	(150,000.00)	(150,000.00)	(150,000.00)	(100,000.00)
Total 6-1010 · O.Rev	(150,000.00)	(150,000.00)	(150,000.00)	(100,000.00)
6-1020 · O. Expense				
6-1021 · Kits	-	-	-	-
6-1022 · HHF expenses	-	-	-	-
6-1023 · FroshNite	-	-	-	-
6-1024 · Leader/meeting food	-	-	-	-
6-1025 · Frosh food	-	-	-	-
6-1026 · F!rosh week General expenses	-	-	-	-
6-1027 · F!rosh mailout	-	-	-	-
6-1028 · Commuter Programme	-	-	-	-
6-1029 · Bursary	-	-	-	-
6-1030 · Leader training	-	-	-	-
6-1031 · GradB, SkuleB & SkuleN support	-	-	-	-

University of Toronto Engineering Society Profit & Loss

	Spring	Adjustment	Fall	Fall (Revised)
6-1020 · O. Expense - Other	150,000.00	150,000.00	150,000.00	110,000.00
Total 6-1020 · O. Expense	150,000.00	150,000.00	150,000.00	110,000.00
6-1001 · Orientation-Prt - Other	-	-	-	-
Total 6-1001 · Orientation-Prt	-	-	-	10,000.00
6-2001 · Communications General	700.00	700.00	700.00	700.00
6-2002 · Archivist	1,500.00	1,500.00	1,500.00	1,500.00
6-2003 · Computer Systems Admin	650.00	650.00	650.00	650.00
6-2004 · Webmaster	-	-	-	-
6-2005 · Sponsorship	-	-	-	-
6-2006 · Academic	-	-	1,000.00	1,000.00
6-2008 · Misc unallocated sponsorship	(6,900.00)	(6,900.00)	(10,950.00)	(10,950.00)
6-2010 · HandBook - Parent				
6-2011 · HandBook Revenue	-	-	-	-
6-2012 · HandBook expenses	12,500.00	12,500.00	11,399.90	11,399.90
6-2010 · HandBook - Parent - Other	-	-	-	-
Total 6-2010 · HandBook - Parent	12,500.00	12,500.00	11,399.90	11,399.90
6-2020 · Planner - Parent				
6-2021 · Planner Revenue	(10,000.00)	(10,000.00)	(10,000.00)	(10,000.00)
6-2022 · Planner Expenses	11,340.00	11,340.00	11,340.00	11,340.00
6-2020 · Planner - Parent - Other	-	-	-	-
Total 6-2020 · Planner - Parent	1,340.00	1,340.00	1,340.00	1,340.00
6-2030 · SkuleBook Parent				
6-2031 · SkB Revenue				
6-2032 · Advertising Rev	(12,600.00)	(12,600.00)	(12,600.00)	(12,600.00)
6-2033 · Cash Sales	(3,500.00)	(3,500.00)	(3,500.00)	(3,500.00)
6-2034 · EngSoc support	(8,000.00)	(8,000.00)	(8,000.00)	(8,000.00)
6-2031 · SkB Revenue - Other	-	-	-	-
Total 6-2031 · SkB Revenue	(24,100.00)	(24,100.00)	(24,100.00)	(24,100.00)
6-2035 · SkB Expenses	25,100.00	25,100.00	25,100.00	25,100.00
6-2030 · SkuleBook Parent - Other	-	-	-	-
Total 6-2030 · SkuleBook Parent	1,000.00	1,000.00	1,000.00	1,000.00
6-2040 · Toike - Parent				
6-2041 · Toike Revenue	(2,300.00)	(2,300.00)	(2,300.00)	(2,300.00)
6-2042 · Toike Expenses	11,800.00	11,800.00	11,800.00	11,800.00
6-2040 · Toike - Parent - Other	-	-	-	-
Total 6-2040 · Toike - Parent	9,500.00	9,500.00	9,500.00	9,500.00
6-2050 · Cannon - Parent				
6-2051 · Cannon Rev	(750.00)	(750.00)	(2,902.54)	(2,902.54)

University of Toronto Engineering Society Profit & Loss

	Spring	Adjustment	Fall	Fall (Revised)
6-2052 · Cannon Expenses	950.00	950.00	900.00	1,068.80
6-2050 · Cannon - Parent - Other	-	-	-	-
Total 6-2050 · Cannon - Parent	200.00	200.00	(2,002.54)	(1,833.74)
6-3001 · Professional Development				
6-3005 · CFES Membership fees	1,800.00	1,800.00	3,600.00	3,600.00
6-3006 · ESSCO Membership fees	-	-	-	-
6-3016 · Prof Dev misc expenses	-	-	-	-
6-3030 · Misc Conferences	10,000.00	10,000.00	10,000.00	10,000.00
6-3040 · OEC	5,650.00	5,650.00	4,300.00	4,300.00
6-3041 · CEC	1,000.00	1,000.00	-	-
6-3042 · UTEK Competition	2,600.00	2,600.00	2,600.00	2,600.00
6-3051 · New U	-	-	-	-
6-3060 · National Eng. Month	300.00	300.00	150.00	150.00
6-3001 · Professional Development - Other	-	-	-	-
Total 6-3001 · Professional Development	21,350.00	21,350.00	20,650.00	20,650.00
6-4001 · Social General	-	-	-	-
6-4010 · CannonBall - Parent				
6-4011 · CBall Rev				
6-4012 · Tickets	(23,250.00)	(23,250.00)	(23,250.00)	(23,250.00)
6-4013 · Sponsorship	-	-	-	-
6-4011 · CBall Rev - Other	-	-	-	-
Total 6-4011 · CBall Rev	(23,250.00)	(23,250.00)	(23,250.00)	(23,250.00)
6-4015 · CBall Expenses	34,250.00	34,250.00	34,250.00	34,250.00
6-4010 · CannonBall - Parent - Other	-	-	-	-
Total 6-4010 · CannonBall - Parent	11,000.00	11,000.00	11,000.00	11,000.00
6-5010 · Discipline Club Grants	32,683.50	32,683.50	31,783.50	31,783.50
6-5015 · Club Aid	1,000.00	1,000.00	-	-
6-5016 · Workshop Funding	-	-	-	-
6-5100 · Affiliated Clubs				
6-5117 · CESA	2,900.00	2,900.00	2,900.00	2,900.00
6-5127 · E.C.C.C.	500.00	500.00	500.00	500.00
6-5135 · iGEM	800.00	800.00	800.00	800.00
6-5152 · CSCHE	1,000.00	1,000.00	1,000.00	1,000.00
6-5162 · Skule's Got Talent	750.00	750.00	750.00	750.00
6-5171 · U of T Engineering Finance Ass	500.00	500.00	500.00	500.00
6-5174 · Arab Students Association	500.00	500.00	500.00	500.00
6-5175 · Galbraith Society	800.00	800.00	800.00	800.00
6-5100 · Affiliated Clubs - Other	28,250.00	28,250.00	28,250.00	28,250.00
Total 6-5100 · Affiliated Clubs	36,000.00	36,000.00	36,000.00	36,000.00
6-5200 · LGMB	1,000.00	1,000.00	1,000.00	1,000.00

University of Toronto Engineering Society Profit & Loss

	Spring	Adjustment	Fall	Fall (Revised)
6-6000 · Blue and Gold				
6-6001 · Blue & Gold General	4,400.00	4,400.00	4,400.00	4,400.00
6-6002 · Bus trips	-	-	-	-
6-6030 · Homecoming	-	-	-	-
6-6040 · Godiva Week	1,600.00	1,600.00	1,600.00	1,600.00
6-6090 · B & G Fundraising	-	-	-	-
6-6000 · Blue and Gold - Other	-	-	-	-
Total 6-6000 · Blue and Gold	6,000.00	6,000.00	6,000.00	6,000.00
6-6100 · Cannon Guard	4,000.00	4,000.00	4,000.00	4,000.00
6-7001 · Fourth Year General	500.00	500.00	500.00	500.00
6-7020 · GradBall - Parent				
6-7021 · GBall Rev				
6-7022 · GradBall Programme ad sales	(250.00)	(250.00)	(250.00)	(250.00)
6-7023 · Sponsorship	-	-	-	-
6-7024 · GradBall ticket sales	(42,000.00)	(42,000.00)	(42,000.00)	(42,000.00)
6-7021 · GBall Rev - Other	-	-	-	-
Total 6-7021 · GBall Rev	(42,250.00)	(42,250.00)	(42,250.00)	(42,250.00)
6-7025 · GBall Expenses	47,250.00	47,250.00	47,250.00	47,250.00
6-7020 · GradBall - Parent - Other	-	-	-	-
Total 6-7020 · GradBall - Parent	5,000.00	5,000.00	5,000.00	5,000.00
6-7030 · Iron Ring/Kipling Ritual	14,000.00	14,000.00	14,000.00	14,000.00
6-8010 · HiSkule Liaison	3,400.00	3,400.00	3,400.00	3,400.00
6-8014 · Skule Kup	750.00	750.00	750.00	750.00
6-8015 · Student Issues				
6-8020 · Community Service				
6-8021 · Fundraising Revenue	-	-	-	-
6-8022 · Fundraising Expense	-	-	-	-
6-8020 · Community Service - Other	1,500.00	1,500.00	360.00	360.00
Total 6-8020 · Community Service	1,500.00	1,500.00	360.00	360.00
6-8031 · 1st Year Council	500.00	500.00	619.25	619.25
6-8032 · 2nd Year Committee	-	-	-	-
6-8033 · 3rd Year Committee	-	-	-	-
6-8035 · Track One	1,324.62	1,324.62	1,001.00	1,001.00
6-8250 · SUDS - Parent				
6-8251 · Suds Revenue	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)
6-8252 · Suds expenses	40,000.00	40,000.00	40,000.00	40,000.00
6-8250 · SUDS - Parent - Other	-	-	-	-
Total 6-8250 · SUDS - Parent	-	-	-	-
6-9010 · EngSoc Budget Special Projects				

University of Toronto Engineering Society Profit & Loss

	Spring	Adjustment	Fall	Fall (Revised)
6-9010 · EngSoc Budget Special Projects - Other	23,650.00	16,250.00	27,000.00	26,000.00
Total 6-9010 · EngSoc Budget Special Projects	23,650.00	16,250.00	27,000.00	26,000.00
7-0001 · SEF donations	-	-	-	-
7-0002 · HST adjustments	-	-	-	-
Total Expense	286,148.12	286,148.12	286,153.72	296,022.52
Net Income	(16.12)	(16.12)	(21.72)	(622.52)



1T3-1T4 SEPTEMBER BUDGET JUSTIFICATION

- 4-0005 – **Student Fees:** Adjusted to 95% of fees based on cheque from faculty

- 5-1011 - **Insurance:** Adjusted to actual cost
- 5-1030 - **Council & Ex Expenses – Other:** Moved \$1000 to Academic Expense (6-2006)
- 5-1040 - **Revenue Copier – Other:** Added money to account for repairs
- 5-1042 - **Revenue Copier – Expense:** Adjusted to contract value
- 5-1052 - **Candidate Expenses:** Increased amount

- 5-2020 - **Payroll Expenses:** Adjusted based on contract with Rhonda

- 5-3001 - **A/V & Broker. for students:** Reduced based on expected cost

- 5-4000 - **Amortization:** Added some allowance for future replacement of equipment

- 6-1001 – **Orientation:** Adjusted based on expected results

- 6-2006 - **Academic:** Moved \$1000 from Council & Ex Expenses – Other (5-1030)
- 6-2008 – **Misc unallocated sponsorship:** Adjusted due to last year's invoice collected in this fiscal year
- 6-2012 – **Handbook expenses:** Adjusted to actual cost
- 6-2050 – **Cannon – Parent:** Adjusted based on actual cost

- 6-3005 – **CFES Membership fees:** adjusted based on new fee schedule
- 6-3040 – **OEC:** Reduced amount
- 6-3041 – **CEC:** Removed subsidy (to be taken from misc conferences as required)
- 6-3060 – **National Engineering Month:** Reduced based on expected value

- 6-5010 – **Discipline Club Grants:** Adjusted to reflect motion submitted\
- 6-5015 – **Club Aid:** Removed due to lack of use in prior years

- 6-8020 – **Community Service – Other:** Adjusted to reflect budget by the director
- 6-8031 – **1st Year Council:** Adjusted due to carry-over from previous year

- 6-9010 – **Special Projects:** Adjusted to balance budget