



Finance Committee Meeting 10

March 15, 2016 – 5:00-7:00 PM

Attendance

Member	Status	Member	Status
Rachel Reding: VP Finance	✓	Esther Jeon: Secretary	✓
Maddy Santia : VP Student Life	✓	Andrew Boetto: BOD Representative	✓
Kyle Bimm: Director—Club Funding	✓	Rob Goldberg: BOD Representative	✓
Sourahb Das: Director—Levies	✓	x ✓	

Discussion

Item	Discussion Details	Actions/Decisions
1	Administrative Tasks A. Agenda Review; B. General updates;	
2	Business from Previous Meeting N/A	
3	Review Levy Fund Appeals N/A	
4	Review Special Project Funding Requests A. <u>Blue and Gold Committee</u> : - Requesting funds for office renovation - Small safe, fire proof paint cabinet, sewing	A. Requested: \$5,000.00 Approved: \$1,000.00

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	<p>machine, saw and stand, router table, ladder, drill press</p> <ul style="list-style-type: none"> - Their approved budget this year is much larger than last year - Committee is willing to fund for the part of their request - Blue and Gold can select the projects that impact the group most as all projects were well justified, up to the approved amount <p>B. <u>UofT Baja Team:</u></p> <ul style="list-style-type: none"> - Funding requested for building a gear box, projected to last 5 years - EngSoc is willing to fund \$1000 if they are able to find other funding sources/sponsors to contribute to this project. <p>C. <u>Concrete Toboggan:</u></p> <ul style="list-style-type: none"> - Funding requested for purchase of tools which are projected to last for 4 years - These tools are sought out to be borrowed during the times of the year when other design/club projects are using them too - Snowcone machine is not approved - Club is willing to cut down on chop saw expense <p>D. <u>EngSoc VP Communications:</u></p> <ul style="list-style-type: none"> - want to purchase more cables, extra projector, and a portable screen to expand services for student requests - high demand for this project <p>E. <u>EngSoc VP Student Life:</u></p> <ul style="list-style-type: none"> - want to purchase desks, table, and dry erase tiles for committee meetings held inside the VP office <p>F. <u>EngSoc President/VP/Committees:</u></p> <ul style="list-style-type: none"> - want to install A/V and television for committee meeting purposes in two locations (One in EngComm. and another in the EngSoc main office) 	<p>B. Requested: \$3,419.51 Approved: \$1,000.00</p> <p>C. Requested: \$3,969.00 Approved: \$3,326.03</p> <p>D. Requested: \$1,071.24 Approved: \$1,071.24</p> <p>E. Requested: \$1,410.58 Approved: \$1,410.58</p> <p>F. Requested: \$2,189.93 Approved: \$2,189.93</p>

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	<p>G. <u>Hard Hat Café:</u></p> <ul style="list-style-type: none"> - Requesting for funds to purchase a money counter which can also be shared with EngSoc in the future <p>H. <u>HPVDT:</u></p> <ul style="list-style-type: none"> - Requesting for funds for new CAD workstations; currently using personal CAD software and ECF computers cannot fulfill their needs. - Want to purchase two computers and the software - Committee is willing to fund for one computer <p>I. <u>HPVDT (Vacuum pump):</u></p> <ul style="list-style-type: none"> - Requesting funds for new vacuum pieces to replace their current system. - This will also affect more clubs who are also using the system <p>J. <u>iGEM:</u></p> <ul style="list-style-type: none"> - They had an event in March (BioHacks) which they are seeking funds for - Requesting funding for overnight security cost and weekend room bookings - Their request will not be funded by the Committee because their request does not constitute the nature of the fund - The club also does not have many engineering members - They should have been aware that there are caretaking costs on weekends and if they had chosen to book the rooms through EngSoc, they would have also known this information as well <p>K. <u>Iron Dragons:</u></p> <ul style="list-style-type: none"> - They are requesting funds for the purchase and storage of one outrigger canoe to help them practice - Canoe fits two people and they claim that the cost will be recovered by end of next season 	<p>G. Requested: \$632.11 Approved: \$632.11</p> <p>H. Requested: \$3,491.58 Approved: \$1,745.79</p> <p>I. Requested: \$671.42 Approved: \$671.42</p> <p>J. Requested: \$596.00 Approved: \$0</p> <p>K. Requested: \$4,730.48 Approved: \$0</p>

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	<ul style="list-style-type: none"> - Committee finds this to be a very high expense - Committee also has concluded that a lot of funds were given to Iron Dragons this year to assist with their expansion initiatives <p>L. <u>Lady Godiva Memorial Bnad:</u></p> <ul style="list-style-type: none"> - Requesting funds for recording equipment and duffle bag equipment <p>M. <u>Ye Olde Mighty Skule Cannon:</u></p> <ul style="list-style-type: none"> - Chief is requesting funds to purchase a safe to protect sensitive items of Cannon Guard/Money <p>N. <u>PrO (Professional Outreach):</u></p> <ul style="list-style-type: none"> - Requesting funding for a reusable banner <p>O. <u>RSX:</u></p> <ul style="list-style-type: none"> - Requesting funding for a series of small projects - Want to purchase rocket parts, batteries, quadcopter parts and safety tools - Committee is not willing to fund one-time use items/rocket parts <p>P. <u>SF Atrium Renovations:</u></p> <ul style="list-style-type: none"> - Requesting funding to clean up the painting projects in the paint - Would like to repaint the green base of the murals, redo the SUDS murals, redo the pillars - Committee found this to be a low priority project compared to other applications - It is not known if full permission has been granted by the building manager to paint the green bases - The Godiva Hymn mural is being completed by Blue and Gold committee, and if SUDS want to fix their mural next year's managers can apply for additional funding in next semester <p>Q. <u>Skule Badminton:</u></p> <ul style="list-style-type: none"> - Club has proven a growth in the last two 	<p>L. Requested: \$800.00 Approved: \$800.00</p> <p>M. Requested: \$1,644.15 Approved: \$1,644.15</p> <p>N. Requested: \$282.50 Approved: \$282.50</p> <p>O. Requested: \$2,968.14 Approved: \$2,018.14</p> <p>P. Requested: \$1,000.00 Approved: \$0</p> <p>Q. Requested: \$367.00 Approved: \$367.00</p>

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	<p>years</p> <ul style="list-style-type: none"> - Requesting funds to purchase shuttles/racquets for general use and for tournaments <p>R. <u>Skule Documentary:</u></p> <ul style="list-style-type: none"> - Requesting funds to complete their documentary which is to be released in time for the CEIE opening - Equipment that they want to purchase/borrow: mics, lighting, camera - Most of the props and costumes would be made by them and will buy raw materials for this - Their goal is to finish most of the filming by end of summer and focus on music production for the rest of '16-'17 academic year <p>S. <u>Skule Stageband:</u></p> <ul style="list-style-type: none"> - Requesting funds for smaller music projects - They are planner to purchase power speaker, cables, keyboard and case, drum/hats <p>T. <u>Society of Petroleum Engineers:</u></p> <ul style="list-style-type: none"> - Requesting funds to run their energy symposium at U of T - Committee is not willing to fund for any bar expenses that may be incurred - Note: Committee is willing to fund for this because this event has never been run at UofT and is not a reoccurring event. <p>U. <u>SPARK Design Club:</u></p> <ul style="list-style-type: none"> - Funding requested for purchase of tools which they always would have to borrow very often - want to purchase a better microcontroller - want to purchase storage bins to keep their belongings organized - Note: their budget adds up to \$770.34 only <p>V. <u>SUDS:</u></p> <ul style="list-style-type: none"> - Requesting funds to purchase shelving unit, 	<p>R. Requested: \$1,500.00 Approved: \$1,500.00</p> <p>S. Requested: \$2,819.33 Approved: \$2,819.33</p> <p>T. Requested: \$1,000.00 Approved: \$1,000.00</p> <p>U. Requested: \$800.00 Approved: \$770.34</p> <p>V. Requested: Unknown Approved: \$247.50</p>

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	<p>new door, black lights, laptop</p> <ul style="list-style-type: none"> - application was incomplete and estimations were not concise - Committee will fund for the shelving unit which was clarified to cost \$247.50. <p>W. <u>UofT Consulting Association:</u></p> <ul style="list-style-type: none"> - Committee has reviewed their application and concluded there are many operational costs which will not be funded <p>X. <u>UofT Destination Imagination:</u></p> <ul style="list-style-type: none"> - Requesting funds to purchase new tools to construct solutions for competitions and design challenges - Used external club relations and senior members to attain tools in the past <p>Y. <u>UofT Supermileage:</u></p> <ul style="list-style-type: none"> - Requesting funding for a new vacuum pump where their current one is used by two other student groups - Committee has decided to not fund this because HPVDT has also filed in a request asking to fund for vacuum pump parts, and also they get a levy. 	<p>W. Requested: \$830.00 Approved: \$0</p> <p>X. Requested: \$1,536.91 Approved: \$1,536.91</p> <p>Y. Requested: \$3,655.00 Approved: \$0</p> <p>Total Special Projects Requested Amount: \$46,384.88</p> <p>Total Approved Amount: \$26,032.97</p>
5	<p><i>Review Conference Funding Requests</i></p> <p>A. <u>4th Year Civil Eng. Student:</u></p> <ul style="list-style-type: none"> - One student is requesting funding to help them go to a research conference which their paper was selected to be presented <p>B. <u>G.A.M.E. Conference:</u></p> <ul style="list-style-type: none"> - Two students are requesting funding to go to an investment management conference to New York - Both hope to bring their learning experiences to their peers 	<p>A. Requested: \$200.00 Approved: \$200.00</p> <p>B. Requested: \$400.00 Approved: \$400.00</p>

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	<p>C. <u>Mineral Engineering Conference (MIN Club)</u>:</p> <ul style="list-style-type: none"> - Requesting 25% of total cost subsidy for 12 students who attended the PDAC conference <p>D. <u>UofT Table Tennis Club</u>:</p> <ul style="list-style-type: none"> - Requesting funding for engineering students attending table tennis competition in Texas - Committee is not willing to fund this event due to the nature of it being an athletic event and also does not seem to add benefit to the SKULE community <p>E. <u>NSBE conference</u>:</p> <ul style="list-style-type: none"> - Requesting funding for students to attend their national conference which they go to every year - Committee is only willing to fund for engineering students <p>F. <u>UofT Destination Imagination Conference</u>:</p> <ul style="list-style-type: none"> - Requesting funding for 10 students to attend the global competition held in Knoxville, TN and will represent U of T engineering. 	<p>C. Requested: \$216.62 Approved: \$216.62</p> <p>D. Requested: \$400.00 Approved: \$0</p> <p>E. Requested: \$2,000.00 Approved: \$2,000.00</p> <p>F. Requested: \$2,000.00 Approved: \$2,000.00</p> <p>Total Conference Funding Requests Amount: \$5,216.62</p> <p>Total Approved Amount: \$4,816.62</p>
6	<p><i>Review CSIF Requests/Appeals</i></p> <p>A. <u>TETRA</u>:</p> <ul style="list-style-type: none"> - They had missed their club funding pitches due to illness of their VP Finance (the illness was serious enough for the Committee to consider this appeal) - They are a long-standing club and have justifiable expenses 	<p>A. Requested: \$300.00 Approved: \$300.00</p>

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7	<p data-bbox="370 285 553 315"><i>Other Business</i></p> <ul data-bbox="412 338 976 548" style="list-style-type: none"> - With an excess amount available in the Conference Funding pool this year, the Committee has decided to move \$650 from the Conference Funding pool to Hi-Skule's Budget to meet their demands for extra events which they will be hosting this year. 	<ul data-bbox="1105 338 1458 401" style="list-style-type: none"> - Update Hi-Skule's Budget by an addition of \$650