



Finance Committee Meeting 2

August 20, 2016

Attendance

| Member | Status | Member | Status |
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| Andrew Boetto: VP Finance | ✓ | Maddy Santia: Secretary | ✓ |
| Raneem Shammas: VP Student Life | ✓ | Kevin Rupasinghe: BOD Representative | ✓ |
| Cory Sulpizi: Director—Club Funding | ✓ | Twesh Upadhyaya: BOD Representative | ✓ |
| Sourahb Das: Director—Levies | ✓ | X ✓ | |

Discussion

| Item | Discussion Details | Actions/Decisions |
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| 1 | Administrative Tasks A. Agenda Review; N/A B. General updates; | |
| 2 | Business from Previous Meeting N/A | |
| 3 | Review Levy Fund Appeals N/A | |
| 4 | Review Special Projects Funding Requests A. Archivist - Requesting funding for a storage expansion in the form of an additional cabinet to file articles | Overall: A. Archivist: Approved = \$376 B. HPVDT: Approved = \$1,439.49 |

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| | <p>B. HPVDT</p> <ul style="list-style-type: none"> - Requesting funding to purchase a vacuum pump for composite manufacturing operations to replace the existing pump that is no longer serviceable - The pump will be used by HPVDT, UTSM, UTAT, and TBOG <p>C. Suds</p> <ul style="list-style-type: none"> - Requesting funding for a shelf that was approved last year but not installed <p>D. UnERD</p> <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - It is a faculty event that should be fully funded by the aforementioned - Budget was not provided with application <p>E. Blue & Gold Committee</p> <ul style="list-style-type: none"> - Requesting funding for room renovations - Renovations included major shelving and layout changes as well as a new fire-safe paint cabinet <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - Committee did not approve of food costs for the project | <p>C. Suds: Approved =\$246.34</p> <p>D. UnERD: Approved =\$0</p> <p>E. Blue & Gold Committee: Approved =\$2,777.27</p> <p>TOTAL Approved Funding : <u>\$4,839.10</u></p> |
| 5 | Review Conference Funding Requests N/A | |
| 6 | Review Director Budget N/A | |
| 7 | <p>Review Club Funding Requests</p> <p>A. Association of Chinese Engineers</p> <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> - Did not include on the budget the amount being requested from Alumni funding (if any) - The membership package should be sold to members | <p>Overall:</p> <p>A. Association of Chinese Engineers Application = \$5,000 Approved =\$1,000</p> <p>B. ChemE Car Application = \$4,000 Approved =\$2,500</p> |

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| | <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - Condo party (x2) - Excess food/ drink expenses - Expenses for membership package should be covered by sales to members <p>B. ChemE Car</p> <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> - Encouraged to apply to conference funding for the competition - They are still a fairly new club and must show potential for longevity <p>C. CSChE</p> <p>D. Engineering Movie Club</p> <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - Food expenses <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> - Funding to be put towards club fair posters and movie expenses <p>E. Engineers Without Borders</p> <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - EWB receives a levy so \$0 approved <p>F. Nspire</p> <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - Application rejected as the budget did not request any dollar amount from EngSoc and showed a net profit of \$15,000 <p>G. Ontario Water Works Association</p> <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - Given \$0 due to the large carry over included on the budget totaling to a \$2,400 surplus; There should be no carry over; Movie | <p>C. CSChE Application = \$1,000 Approved = \$1,000</p> <p>D. Engineering Movie Club Application = \$300 Approved = \$80</p> <p>E. Engineers Without Borders Application = \$1,250 Approved = \$0</p> <p>F. Nspire Approved = \$0</p> <p>G. Ontario Water Works Association Application = \$300 Approved = \$0</p> <p>H. Project Holodeck Application = \$530 Approved = \$300</p> <p>I. Skule Choir Application = \$300 Approved = \$300</p> <p>J. Skule Juggling Club Application = \$250 Approved = \$85</p> <p>K. Skule Pokemon Club Application = \$300 Approved = \$25</p> <p>L. TechXplore Application = \$500 Approved = \$100</p> <p>M. UofT Analytics & Data Science Club Application = \$1,000 Approved = \$250</p> <p>N. UofT Biomod Team Application = \$2,000 Approved = \$0</p> <p>O. UofT Seismic Design Application = \$1,000 Approved = \$1,000</p> <p>P. UTEN</p> |
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| | <p>screening is an unnecessary cost; Food/ drink expenses</p> <p>H. Project Holodeck</p> <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> - Recommended that the club also applies to the ECE department for funding in CPSIF and pursues the Student Initiatives Fund (SIF) - The entire project is not being funded because the committee wants to see a demonstrated potential for longevity <p>I. Skule Choir</p> <p>J. Skule Juggling Club</p> <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> - Funding to be put towards standard juggling balls needed to kick start the club <p>K. Skule Pokemon Club</p> <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - Food expenses <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> - Funding to be put towards promotional material - They are a new club and must show potential for longevity <p>L. TechXplore</p> <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> - Funding to be put towards workshops - Projectors and extension cords can be borrowed from EngSoc <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - Funding for contingency, miscellaneous, or unnecessary club resources - Large carry forward | <p>Application = \$1,200 Approved = \$800</p> <p>TOTAL Approved Funding : \$7,440.00</p> |
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| | <p>M. UofT Analytics & Data Science Club</p> <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> - Recommended to find an industry sponsor for the hackathons - Funding should be used for professional development events / industry panels <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - It is recommended that instead of purchasing an email server the team uses gmail or facebook <p>N. UofT Biomod Team</p> <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - Application was rejected as the club is 45% non-engineering, yet solely requesting money from EngSoc (according to the budget submitted), the budget indicates a loss but does not incorporate the large carry-forward from last year that would cover that loss <p>O. UofT Seismic Design</p> <p>P. UTEN</p> <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> - Funding for \$200/panel or event as these events include industry professionals <p><u>Did not approve:</u></p> <ul style="list-style-type: none"> - Excess food/ drink expenses | |
| <p>8</p> | <p><i>Other Business</i></p> | |