



Finance Committee Meeting 8

January 19, 2016 – 6:00-8:00 PM

Attendance

Member	Status	Member	Status
Rachel Reding: VP Finance	✓	Esther Jeon: Secretary	✓
Maddy Santia : VP Student Life	✓	Andrew Boetto: BOD Representative	
Kyle Bimm: Director—Club Funding	✓	Rob Goldberg: BOD Representative	
Sourahb Das: Director—Levies	✓	x ✓	

Discussion

Item	Discussion Details	Actions/Decisions
1	Administrative Tasks A. Agenda Review; B. General updates;	
2	Business from Previous Meeting N/A	
3	Review Levy Fund Appeals N/A	
4	Review Special Project Funding Requests A. <u>Bridges to Prosperity</u> : Requesting funding to help pay for necessary supplies needed for their summer building	A. Requested: \$1440.00 Approved: \$1440.00

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	<p>project in Panama. Items which they listed are long term investments and can be used for future years(tents, tape measure, safety goggles etc.) so will be giving them the full amount.</p> <p>B. <u>Hi-Skule</u>: They had bought posters for their events and since they are reusable posters which can be used in the future, will fund the full requested amount.</p> <p>C. <u>System Administrator</u> President’s New Computer is broken and must be replaced ASAP</p>	<p>B. Requested: \$ 181.50 Approved: \$ 181.50</p> <p>C. Requested: \$ 565.00 Approved: \$ 565.00</p>
5	<p><i>Review Conference Funding Requests</i></p> <p>A. <u>Mining Games Competition</u>: 16 Mineral engineering students went to the “Mining Games Competition” representing University of Toronto. Three students will not be receiving conference funding and will be contacted. They are not eligible because they have received conference funding in November for their attendance in the World Mining Competition. All students are only allow to receive on conference funding per school year. The remaining 13 students will be receiving \$50 each.</p> <p>B. <u>Engineers Without Borders</u>: 16 students are attending the National EWB conference. Good application package, and they have shown club longevity. They will be good representatives for the engineering community and represent the UofT EWB chapter.</p> <p>C. <u>Institute of Industrial Engineers</u> They are requesting a total of \$2000 for 30 students attending their conference in Waterloo. U of T needs presence at these types</p>	<p>A. Requested: \$2000.00 Approved: \$650.00</p> <p>B. Requested: \$ 2000.00 Approved: \$ 2000.00</p> <p>C. Requested: \$2000.00 Approved: \$2000.00</p>

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	<p>of professional and industrial engineering conferences and believe students will represent the Skule community well.</p>	
6	<p><i>Directorship Funding Budget Requests</i></p> <p>A. <u>The Cannon Newspaper:</u> They want to buy new patches with a new design and plan to sell them in the engineering store. They need initial investment for this and will be adjusting their budget for this project. No monetary changes in the budget will occur but will approve the changes as to where their funds will go since they need to make necessary purchases to get patches.</p> <p>B. <u>First Year Chair (Community Outreach):</u> Submitted budget to get funding to host events but the budget was not completed properly. Must resubmit after meeting with VP finance.</p>	<p>A. Request granted</p> <p>B. VP Finance will set up a meeting to speak to the First Year Chair</p>
7	<p><i>Other Business</i></p> <p>N/A</p>	