



## Finance Committee Meeting 5

October 18, 2015 – 6:00-10:30 PM

### Attendance

Member	Status	Member	Status
Rachel Reding: VP Finance	✓	Esther Jeon: Secretary	✓
Maddy Santia : VP Student Life	✓	Andrew Boetto: BOD Representative	✓
Kyle Bimm: Director—Club Funding	✓	Rob Goldberg: BOD Representative	✓
Sourahb Das: Director—Levies	✓	x ✓	

### Discussion

Item	Discussion Details	Actions/Decisions
1	<b>Administrative Tasks</b> A. Agenda Review; B. General updates;	
2	<b>Business from Previous Meeting</b> N/A	
3	<b>Review Levy Fund Appeals</b> N/A	
4	<b>Review Special Project Funding Requests</b> - Special Project Funding Requests that were received this month will be reviewed in the next meeting	

Item	Discussion Details	Actions/Decisions
5	<p><b><i>Review Conference Funding Requests</i></b></p> <ul style="list-style-type: none"> <li>- Conference Funding Requests that were received this month will be reviewed in the next meeting</li> </ul>	
6	<p><b><i>Review Fall Club Funding Requests</i></b></p> <ul style="list-style-type: none"> <li>- Club Funding Request Pitches for the Centralized Student Initiative Fund took place on Sunday Oct. 18 (10am-5:30pm)</li> <li>- Funding allocations will not be considered for clubs that did not show up, when they were on the scheduled to pitch on this day</li> <li>- Funding allocations will also not be considered for clubs that applied in the summer round of club funding requests, or are not affiliated with EngSoc</li> <li>- Due to the agreement made by UTSU and EngSoc for partial engineering student fee diversion, more funding was available for distribution this fall semester</li> <li>- Refer to <b>Appendix A</b> to see the details regarding funding allocation decisions</li> </ul>	<ul style="list-style-type: none"> <li>- In total the committee has allocated in this round: <b>\$39,237</b></li> </ul>
7	<p><b><i>Other Business</i></b></p> <p>N/A</p>	-

## Appendix A: Details of Fall CSIF Club Funding Allocations

(Disclaimer: Due to the UTSU and EngSoc Student fee diversion, more funding was able to be allocated for student clubs this fall)

Club/Organization	Amount Requested (\$)	Amount Approved (\$)	Notes
<b>ASHRAE U of T</b>	133.22	91.00	There seems to be expansion in events but since this is still relatively a new club we need to see more potential for longevity
<b>Bridges To Prosperity</b>	1,000.00	1,000.00	Club with good track record and displays longevity
<b>Canadian Association of Food Engineers</b>	750.00	455.00	According to club executive presenters they expect more participants in their events. Committee is not willing to fully fund marketing, food, and prizes; They are still a new club and must show potential for future longevity.
<b>CECA University of Toronto Student Chapter</b>	200.00	200.00	Presents justifiable expenses and solid presentation
<b>Chinese Engineering Students' Association</b>	3,100.00	3,100.00	Presents justifiable expenses and solid presentation
<b>Club for Undergraduate Biomedical Engineers</b>	500.00	364.00	Committee will not fully fund food, rental, and speaker gifts. Note that they can borrow projectors from EngSoc.
<b>Concrete Toboggan Design Team</b>	1,500.00	1,500.00	Presents justifiable expenses
<b>Digital Trinity Labs</b>	500.00	182.00	This is a new club with very small membership. Committee is not willing to fund certain costs such as banners and booklets and would like to see more potential for longevity. Also not fully funding cost for food and gifts.
<b>Fly with Origami, Learn to Dream (UTFOLD)</b>	200.00	200.00	Presents justifiable expenses
<b>Galbraith Society</b>	700.00	700.00	Presents justifiable expenses, they have proven longevity, gave a solid presentation.
<b>Global Engineering Design Association/HULT Prize</b>	400.00	364.00	Club must show more success with their events and prove potential for longevity

<b>Hacker Academy</b>	500.00	500.00	Presents justifiable expenses and hosts successful events.
<b>IEEE University of Toronto Student Branch</b>	2,000.00	2,000.00	Committee is not willing to fully fund food, room booking, and prizes expenses.
<b>Mechatronics Design Association</b>	2,000.00	2,000.00	Justifiable expenses and club shows longevity
<b>MIE Mentorship</b>	750.00	455.00	There are alot of expenses pertaining to refreshments and gifts which committee will not fully fund.
<b>Multidisciplinary Analytical Kinesthetic Education</b>	100.00	100.00	They are a brand new club. They must show potential for longevity and success with their events this year.
<b>Muslim Students Association</b>	1,000.00	910.00	They need to use the budget spreadsheet that is provided with the CSIF application. Also their budget is incomplete in terms that last year's information was not given. Committee is not willing to fund fully for food, marketing, and venue expenses for events.
<b>Ontario Water Works Association U of T Student Chapter</b>	300.00	300.00	Justifiable expenses
<b>Power to Change Engineers</b>	500.00	182.00	They have a low engineering student membership. Committee is not willing to fully fund food, gifts, and decoration, and not funding for travel subsidy for their speaker.
<b>Robotics for Space Exploration</b>	5,000.00	4,550.00	Committee is not funding for travel expenses on the application. They must apply for the conference funding application.
<b>Skule Arts Festival</b>	650.00	650.00	Justifiable expenses and hosts good events.
<b>Skule Badminton Club</b>	250.00	182.00	They can consider applying to the Equity Ideas Fund mentioned by the evaluators at the pitch.
<b>Skule Dance Club</b>	270.00	270.00	Justifiable expenses
<b>Skule Dev</b>	650.00	182.00	They are a new club that needs to show potential for longevity and committee is not willing to fund their banner.
<b>Skule Orchestra</b>	2000.00	2000.00	Justifiable expenses
<b>Skule Stage Band</b>	1,900.00	1,900.00	Justifiable expenses and they are also planning to replace some instrumental equipment this year.

<b>Society of Petroleum Engineers: U of T Student Chapter</b>	750.00	750.00	Presents justifiable expenses
<b>Spark Design Club</b>	1,000.00	1,000.00	Presents justifiable expenses
<b>Suits U</b>	1,400.00	1,365.00	They are planning to collaborate with You're Next and WISE; Committee is not willing to fully fund for volunteer appreciation and food cost and marketing.
<b>Sustainable Engineers Association</b>	1,500.00	1,500.00	Presents justifiable expenses for their events and conferences. This year their conference venue is changing to Direct Energy Center.
<b>Tales of Harmonia</b>	300.00	300.00	They are planning to host more events this year
<b>Techxplore UofT</b>	1,000.00	182.00	They are a new club so they must show potential for longevity for committee to consider providing more funding. Committee is not willing to fund fully for room booking and food costs.
<b>University of Toronto Engineering Finance Association</b>	500.00	455.00	Committee is not willing to waive costs for their fees (e.g. brokerage fees, trading transaction fees) and not fully funding for their food costs.
<b>University of Toronto Consulting Association</b>	1,000.00	546.00	This club has a low undergrad engineering student membership. Committee is not willing to fund fully for their decorations, gifts for speakers, and AV equipment.
<b>University of Toronto Energy Network</b>	700.00	700.00	Presents justifiable expenses
<b>University of Toronto Engineering Iron Dragons</b>	2,000.00	2,000.00	Presents justifiable expenses
<b>University of Toronto Engineering Toastmasters</b>	250.00	250.00	Presents justifiable expenses
<b>University of Toronto Industry Insights</b>	500.00	182.00	They are a new club. They must show potential for longevity and success with their events this year. EngSoc also provides projectors and AV equipment they can look into borrowing.
<b>University of Toronto IronSports Club</b>	650.00	650.00	Presents justifiable expenses
<b>University of Toronto Music Club Initiative</b>	200.00	200.00	Presents justifiable expenses
<b>University of Toronto</b>	394.00	182.00	They are a brand new club. They must show

<b>Project Holodeck</b>			potential for longevity and success with their events this year.
<b>University of Toronto Supermileage Team</b>	3,000.00	3,000.00	They are planning to expand into another competition category so adding two more cars. Also they are planning for more seminars for the new expansions. They present justifiable material costs.
<b>UTTTC (University of Toronto Table Tennis Club)</b>	1,000.00	728.00	Committee is not willing to fully fund transportation, accommodations, and they also have low undergrad engineering membership.
<b>Women in Science and Engineering (WISE) National Conference</b>	2,000.00	910.00	They present similar expenses to last year. Committee is not willing to fully fund for food costs, gifts, and marketing.
<b>Total</b>	\$44,997.22	<b>\$39,237.00</b>	Allocated \$39,237 in total this fall round