



## Finance Committee Meeting 7

December 2, 2015 – 6:00-8:00 PM

### Attendance

Member	Status	Member	Status
Rachel Reding: VP Finance	✓	Esther Jeon: Secretary	
Maddy Santia : VP Student Life	✓	Andrew Boetto: BOD Representative	✓
Kyle Bimm: Director—Club Funding	✓	Rob Goldberg: BOD Representative	✓
Sourahb Das: Director—Levies	✓	x ✓	

### Discussion

Item	Discussion Details	Actions/Decisions
1	<b>Administrative Tasks</b> A. Agenda Review; B. General updates;	
2	<b>Business from Previous Meeting</b> N/A	
3	<b>Review CSIF Fund Appeals</b> A. <u>Baja Team</u> : Applied for appeal of missing the CSIF pitch due to administrative and logistical issues with the organizers, and are applying for EngSoc funding to fund their ongoing projects. Committee has decided to approve \$1500 for	A. Approved: <b>\$1500.00</b>

Item	Discussion Details	Actions/Decisions
	<p>the year; there's no proof of expansion warranting an increase in funding has been presented, but it is a club that has shown longevity so we will fund same amount as last year.</p> <p>B. <u>Institute of Industrial Engineers:</u> They are submitting an appeal for missing the CSIF funding pitches due to technical issues they had with their email system. The committee has decided they can apply for the Winter Round of EngSoc Club Funding.</p>	<p>B. Approved: \$0 (They must apply for the winter round of club funding with EngSoc)</p>
4	<p><b><i>Review Special Project Funding Requests</i></b></p> <p>C. <u>Concrete Canoe:</u> Submitted an application for a new air compressor. The committee has decided to fund the full amount as it is a long term investment. Through their thorough and well-detailed application, will benefit future students and projects for concrete canoe as well.</p> <p>D. <u>Mechatronics Design Association:</u> They are applying for a numerous number of items for their club which totals to \$8500. The committee has decided that the information that was sent was not concise enough given the fact that the funding amount is substantially large. They must re-apply in January because there is not enough information in the application. The committee is requesting a more itemized budget that is specific to the special project funding request (i.e. please don't include "other items" in your operating budget), and provide quotes for the products requested. Additionally, \$8500 is more money that EngSoc is willing to give one group for special funding. They must reevaluate what your absolute needs are, and prioritize for us the items that you are requesting for.</p>	<p>C. Approved: <b>\$317.65</b></p> <p>D. Approved: \$0 (They must reapply in the winter semester after re-evaluating their budget)</p>

Item	Discussion Details	Actions/Decisions
5	<p><b><i>Review Conference Funding Requests</i></b></p> <p>A. <u>T-Bog</u>: They are applying for conference funding for the coming Great Northern Concrete Toboggan Competition. They are requesting \$2000 this year in order to offset the costs of attending GNCTR at the University of Ottawa. The committee has decided to fund the full amount; very thorough application with good justification for conference and impact on Skule/UofT community.</p> <p>B. <u>Student applying for AIESEC Conference</u>: A student has applied for \$200 to fund his attendance at the AIESEC leadership conference. The committee has denied the funding as the committee has decided that in the application there does not appear to be a quantifiable benefit to the Skule community or the University of Toronto as a whole.</p>	<p>A. Approved: <b>\$2000.00</b></p> <p>B. Approved: \$0</p>
6	<p><b><i>Review Levy Fund Appeal</i></b></p> <p>N/A</p>	
7	<p><b><i>Other Business</i></b></p> <p>N/A</p>	