



Finance Committee Meeting 9

February 20, 2016 – 4:00-6:00 PM

Attendance

Member	Status	Member	Status
Rachel Reding: VP Finance	✓	Esther Jeon: Secretary	✓
Maddy Santia : VP Student Life	✓	Andrew Boetto: BOD Representative	✓
Kyle Bimm: Director—Club Funding	✓	Rob Goldberg: BOD Representative	✓
Sourahb Das: Director—Levies	✓	x ✓	

Discussion

Item	Discussion Details	Actions/Decisions
1	Administrative Tasks A. Agenda Review; B. General updates;	
2	Centralized Process for Student Initiative Funds (CPSIF) Winter Round Decisions See Appendix A for funding decisions and details	Total CPSIF allocated: \$5,389
3	Review Levy Fund Appeals See Appendix B for funding decisions and details	Total Levy Fund allocated: \$550,000
4	Review Special Project Funding Requests - NOTICE: The decisions for all special project funding requests submitted in the month of	

Item	Discussion Details	Actions/Decisions
	February will be finalized by the next March Finance Committee meeting. We thank all students and clubs for their patience.	
5	<p><i>Review Conference Funding Requests</i></p> <ul style="list-style-type: none"> - NOTICE: The decisions for all conference funding requests submitted in the month of February will be finalized by the next March Finance Committee meeting. We thank all students and clubs for their patience. 	
6	<p><i>Other Business</i></p> <p>N/A</p>	

Appendix A:

Centralized Initiative Student Funds Decisions (Winter)

Organization/Club	Amount Requested (\$)	Amount Approved (\$)	Additional Notes
BioEngineering Student Association	400	400	- Unique club, lots of planned events, proven longevity
Concrete Canoe Team	2,500	0	- They receive a levy
Engineers Without Borders (U of T Chapter)	1,000	1,000	- Mainly for one division for their club, funds will go towards conference they plan to host
Ismaili Students' Association, University of Toronto St. George	500	250	- High food and venue costs, and need further proof of club longevity
Materials Industry Club	100	100	- Long-term club with good mission
National Society of Black Engineers	1,000	1,000	- Club with good mission and proved longevity
Students Fighting Cancer	300	300	- Newly affiliated club, but good mission and good application
The Association of Leadership in Chemical Engineering (ALChemE)	500	375	- High food and speaker costs budgeted
University of Toronto Baja Team	1,500	0	- Already funded in fall; they did not ask to apply again - No indication of expansion and major additions to past budget
University of Toronto Chem-E-Car	2,500	182	- New/trial club (max \$182)

University of Toronto Emergency First Responders	400	400	- Good club with great mission and affects a lot of students
University of Toronto Engineering Iron Dragons	1,200	1200	- Since the fall CPSIF round, they added teams and additional races and had requested to apply again this winter round
University of Toronto InnovaMasters	345.94	182	- Too any of the budgeted items are food and gift related. They are also still under new/trial club status
Total	\$12,245.94	\$5,389	

Appendix B:

<u>Dept.</u>	<u>Project Name</u>	<u>Amount Requested</u>	<u>Approved (Y/N)</u>	<u>Amount Approved</u>	<u>Comments</u>
Civil	Filtration	\$7,617.00	N	\$0.00	-Does not mention after hours availability; it will be an additional support to class material for 120 students for 10 years, however, only one class is affected.
Civil	Static/Dynamic Loads	\$16,887.00	N	\$0.00	-Does not mention after hours availability; provides physical demonstration for students but will be used by several classes.
Civil	Pressure Meter Kit	\$676.00	Y	\$675.72	-Expected life is 3-5 years which is not very long but they will make available for extra-curricular, and outside regular class hours.
Civil	Compressometer/Extensometer	\$4,946.00	Y	\$4,945.63	-Will make this available for extra-curricular/thesis, also affects only ~120 students.
Civil	Testing on Clay Specimens	\$35,202.00	Y	\$35,201.76	-They have nothing like it currently and will be available outside of class hours.
Civil	Weather Station	\$11,775.00	Y	\$11,775.33	-Other classes can use data from this addition, also this system enhances experience for students at survey camp.
Civil	Update of student space	\$7,904.00	Y	\$7,903.97	-Refurbish the civil common room space and affects ~500 people. - High number of students affected for lower cost
Total:		\$85,006.00		\$60,502.41 (Approved)	
MSE	Electronic Door Access for UG Rooms	\$14,667.00	Y	\$14,666.67	-Want new door access system because old system to common room and computer room is bad which poses security issues; want to update to fob/tcard use system and will last 8-10 years.
MSE	3-point Bending Fixture	\$6,314.00	Y	\$6,313.69	-Open to courses, thesis students and any student club with access; a fixture for a hardness for a bend testing system; 52 students in the registered course, clubs and thesis students; 10+ years life span
Total:		\$20,980.00		\$20,980.36 (Approved)	

Chem	Partitions for Team Meetings	\$12,000.00	Y	\$12,000.00	-Space upgrades, impacts entire chem. student body.
Chem	Upgrade of WB238a	\$10,000.00	Y	\$10,000.00	
Chem	Upgrade of WB238 furniture	\$15,650.00	Y	\$15,650.00	
Total:		\$37,650.00		\$37,650.00 (Approved)	
FASE	SF Hallway Student Study Seating	\$30,000.00	N	\$0.00	-No because of location choice and reduced visibility into the pit.
Total:		\$30,000.00		\$0.00	
ECE	Microwave lab	\$16,723.00	Y	\$16,722.96	-Currently they use an improvised method of calibrating, and having this will be more accurate. It's important to the labs and covers a variety of courses.
ECE	Control Systems	\$164,594.00	Y	\$136,815.34	-Introduction of new labs and equipment affecting over 300+ students/year
ECE	EM Lab	\$7,114.00	Y	\$7,114.47	-Demonstration kits for first and second year courses that will add to students' understanding of course material.
ECE	SW Defined Radio Kits	\$3,610.00	Y	\$0.00	-Kits have a very short lifespan and do not affect a large amount of students.
ECE	Lab printers	\$8,008.00	Y	\$8,008.15	-Chose to fund this over the other printer project because of specified priority from ECE. Will affect all ECE students.
ECE	Photonics lab	\$6,135.00	N	\$0.00	-Not funded due to low priority and limited funds.
ECE	Lab printers (monochrome)	\$8,008.00	N	\$0.00	-Not funded due to low priority and limited funds.
Total:		\$214,193.00		\$168,660.92 (Approved)	
EngSci (IBBME)	BME-in-a-Box	\$63,754.00	Y	\$63,753.95	-Used for a lot of courses and will have a lot of exposure outside of class hours.
EngSci (IBBME)	Rapid prototyping/design	\$12,611.00	Y	\$12,610.67	-Lower quality printers, but are available for students to sign out for use.
Total:		\$76,365.00		\$76,364.62 (Approved)	

MIE	Eden 3D Printer	\$70,000.00	Y	\$55,000.00	-Available for both clubs and courses, but due to high costs we can only fund up to \$55,000.
MIE	iRobot	\$31,711.00	Y	\$31,710.97	See * below
MIE	Rebuilt Lathe for Machine Shop	\$31,262.00	N	\$0.00	See * below
MIE	CNC Mill	\$25,058.00	Y	\$25,058.00	See * below
MIE	MC402 Computers	\$23,375.00	Y	\$23,374.63	See * below
MIE	Remote ECF-PC Servers	\$23,043.00	Y	\$23,043.41	See * below
MIE	MB67 Stand-Up Stations	\$11,031.00	Y	\$11,031.43	See * below
MIE	Electronic Displays	\$10,020.00	Y	\$10,019.67	See * below
MIE	Strain Gauge Data Acquisition System	\$4,181.00	N	\$0.00	-This is necessary for curriculum so department should fund this.
MIE	Study/Common Room power outlets	\$3,804.00	Y	\$3,803.58	See * below
MIE	Outside Student Storage	\$2,938.00	N	\$0.00	-Not seen as a high priority.
MIE	Mini Dyno	\$2,800.00	Y	\$2,800.00	See * below
Total:		\$239,223.00		\$185,841.69 (Approved)	* For the MIE projects chosen, the combination of the added projects have a much greater impact to a greater number of students relatively and although the power outlets and mini dyno are low priority, they are also low cost. Also funding a new 3D printer and new CNC machine will reduce some of the demand for lathes.
	Levy Total:	<u>\$703,417.00</u> (Requested)		<u>\$550,000.00</u> (Allocated)	