



Finance Committee Meeting 10

March 9 2015 – 7:00 PM

Attendance

Member	Status	Member	Status
Mehran Hydari: VP Finance	✓	Matthew Lattavo: Secretary	✓
Cory Sulpizi: VP Student Life	✓	Ernesto Diaz Lozano Patino: BOD Representative	✓
Andrew Boetto: Director—Club Funding		Peter Luo: BOD Representative	x
Abhinav Ramakrishnan: Director—Levies	✓	x ✓	

Discussion

Item	Discussion Details	Actions/Decisions
1	<p>Administrative Tasks</p> <p>A. Agenda Review;</p> <p>B. General updates;</p> <p>CSIF will be hosted online by the Alumni Office Rachel Redding VP Finance – away for the summer, but will participate via webinar Mehran's eye is healing</p>	
2	<p>Business from Previous Meeting</p> <p>A. Review supplemental information from Iron Dragons and re-evaluate the Special Projects Funding Request from February</p> <p>Roughly \$3,800 per year, approximately \$1,200 per year in</p>	<p>Approved:</p> <p>Matt to follow up with Iron Dragons regarding ongoing</p>

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	<p>savings from 2014. Expecting 13,500 in rental fees.</p> <p>Unclear of whether or not this will reduce all of the rental fees, i.e. they may still rent a boat, but for a lesser amount of time.</p> <p>Matt will follow up with Iron Dragons regarding potential rental costs ongoing.</p>	fees.
3	<p>Review Special Project Funding Requests</p> <p>A. UTEK request for Arduinos;</p> <p>Looks good. 3 units for roughly \$530</p> <p>Suggest to follow up with Burno Korst for additional technology that may be useful to UTEK</p> <p>B. UTAT request;</p> <p>Laptop is \$3,500, communications infrastructure to support roughly \$1,000 additionally.</p> <p>C. RSX request;</p> <p>Looking to purchase tools to support their manufacturing.</p> <p>Costs provided are lumped into categories, not provided for individual components.</p> <p>Matt to follow up and request a more detailed cost breakdown.</p> <p>D. System Administrator request.</p> <p>Rhonda's new computer to replace the broken one at the beginning of the year. Cost of all parts \$674.57.</p>	<p>Approved \$530:</p> <p>Matt to follow up with UTEK regarding B. Korst technology</p> <p>Approved \$4,500</p> <p>Temporarily Withheld</p> <p>Matt to contact for further information.</p> <p>Approved \$674.57</p>
4	<p>Review Conference Funding Requests</p> <p>A. Troitsky Bridge Competition;</p> <p>Will fund 25% of the standard (on time, bus travel) costs of \$230 + \$50, per person (\$70 allocated). Leyuan will receive an additional \$37.50 for materials costs.</p> <p>Leyuan Li: Allocated \$107.50 Bertina Lin: Allocated \$70.00 David Gerhardt: Allocated \$70.00 Angela Hu: Allocated \$70.00 Kasra Modares: Allocated \$70.00</p>	<p>Approved \$70.00, an additional \$37.50 for Leyuan for materials</p>

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	B. Xuning Yang NBTC request. Requesting \$175.00 Unclear how the experience will be returned to the wider school community, e.g. club executives, local conferences, etc.	Denied No clear explanation of how the experience will better the wider community.
5	<i>Other Business</i>	