



Finance Committee Meeting 10

April 6 2015 – 7:00 PM

Attendance

Member	Status	Member	Status
Mehran Hydari: VP Finance	✓	Matthew Lattavo: Secretary	✓
Cory Sulpizi: VP Student Life	✓	Ernesto Diaz Lozano Patino: BOD Representative	
Andrew Boetto: Director—Club Funding	✓	Peter Luo: BOD Representative	✓
Abhinav Ramakrishnan: Director—Levies		x ✓	

Discussion

Item	Discussion Details	Actions/Decisions
1	<p>Administrative Tasks</p> <p>A. Agenda Review;</p> <p>B. General updates;</p>	
2	<p>Review Club Funding Appeals</p> <p>Destination Imagination - Present: Michael</p> <p>DI – Multi-disciplinary challenges from many interests groups and skillsets</p> <p>Annual operations: skill building with new students, volunteer and outreach with elementary and secondary students</p> <p>Work with Engineering Outreach. Some supplies are provided.</p>	Approve \$1,500

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	<p>Working and collaborating with theatre groups to help generate donation revenue (\$980 additional revenue).</p> <p>Majority of expenses: construction materials.</p> <p>10 students attend in the international competition in May, more work on prep work. Costs are dependent on the USD conversion (increase in 25% today based on USD conversion).</p> <p>Currently projecting a budget \$4,000 loss, \$980 gain in revenue.</p> <p>Generally, the costs are divided between the members who compete.</p> <p>Suggest that there is a conference funding proposal. Mehran to support.</p> <p>UofT Biomod - Present: Tina, Farhang, Shaurya</p> <p>Preparation for an annual competition (November) at Harvard involving a design and presentation of a project. Maximum of 8 participants.</p> <p>Affiliated with IBBME: leverage their supplies and lab space.</p> <p>Costs: supplies not available through IBBME and competition costs.</p> <p>UofT Biomod to submit updated budget with actual costs.</p> <p>Current costs: registration fee, bank fee, and projector costs through UTSU.</p>	<p>Denied. Apply next year Summer</p>
3	<p><i>Business from Previous Meeting</i></p> <p>A. Review supplemental information from RSX and re-evaluate the Special Projects Funding Request from March</p> <p><i>Looking to purchase tools to support their manufacturing.</i></p> <p><i>Costs provided are lumped into categories, not provided for individual components.</i></p> <p><i>Matt to follow up and request a more detailed cost breakdown.</i></p>	<p>Approved \$3000</p>
4	<p><i>Review Conference Funding Appeals</i></p> <p>A. Review appeal to the decision made in February regarding Concrete Toboggan conference funding (request that the</p>	<p>Approved the adjusted per student amount. Total of \$2000 or \$71.42 per</p>

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	per-student amount is based on 28 rather than 30)	student
5	<p>Review Levy Funding Appeals</p> <p>A. Review appeal to the decision regarding Phys180 Laboratory Levy Fund Application</p> <p>Reprioritized to accommodate the allocated amount.</p>	Approved the modified priorities.
6	<p>Review Special Project Funding Requests</p> <p>A. UofT Baja Team Request for Tools and Equipment</p> <p>Will fund up to remainder of available funding (\$650)</p> <p>Suggest not to purchase chop saw and stickers</p>	Approved \$650
7	<p>Review Conference Funding Requests</p> <p>IIE Conference Request</p> <p>Requesting maximum amount (2000). Will fund up to \$62.50 per student who participated in the Case Competition when provided with the list.</p> <p>CSCHE Conference Request</p> <p>Requesting \$77.44 per student (8 students). Will fund requested amount per student when provided with list.</p> <p>RSX</p> <p>Requesting \$1980, but funding includes competitions in June. Will fund \$1326 only for the University Rover Challenge for funding prior to end of May.</p> <p>All must include list of students. Funding requests must be submitted by the end of April for cheques by end of May.</p>	<p>Approved up to \$62.50 per student who participated in the Case Competition</p> <p>Approved \$77.44 per student</p> <p>Approved \$1326 for the club for Rover Challenge Only.</p>
8	Other Business	