



Finance Committee Meeting 6

November 16, 2015 – 6:00-8:00 PM

Attendance

Member	Status	Member	Status
Rachel Reding: VP Finance	✓	Esther Jeon: Secretary	✓
Maddy Santia : VP Student Life	✓	Andrew Boetto: BOD Representative	✓
Kyle Bimm: Director—Club Funding	✓	Rob Goldberg: BOD Representative	✓
Sourahb Das: Director—Levies	✓	x ✓	

Discussion

Item	Discussion Details	Actions/Decisions
1	Administrative Tasks A. Agenda Review; B. General updates;	
2	Business from Previous Meeting N/A	
3	Review Levy Fund Appeals N/A	
4	Review Special Project Funding Requests A. <u>Blue and Gold Committee</u> : Funding requested for War Memorial Plaque where Alumni has also provided partial	A. Requested: \$565.00 Approved: \$565.00

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	<p>subsidization</p> <p>B. <u>Galbraith Society:</u> Requested funding for their first research journal launch; for publishing costs, food, and speaker gifts for their launch event. Committee is not willing to fully fund for the food and speaker gifts</p> <p>C. <u>Human Powered Vehicle Design Team:</u> Requested funding for the installation of rotary axis on their CNC machine which would assist them with their projects. They have stated this to be a long-term investment and this group has shown success with their design projects in past years. However, due to limited amount of funds available, committee will not fully fund the requested amount.</p> <p>D. <u>UofT Seismic Design:</u> The group is requesting special projects funding for tools and lazer cutter rental. The lazer cutter will not be funded because special projects funding goes towards funding of items which would be kept within a group as a long-term investment. Committee is recommending the group to contact Blue and Gold Committee to request borrowing of the equipment which they applied funding for.</p>	<p>B. Requested: \$1000.00 Approved: \$730.00</p> <p>C. Requested: \$2000.00 Approved: \$1000.00</p> <p>D. Requested: \$310.00 Approved: \$0</p>
5	<p><i>Review Conference Funding Requests</i></p> <p>A. <u>World Mining Competition:</u> Four members from mineral engineering requested funding to attend World Mining Competition. They had finished first place in their category in previous year and shown good performance and represented the Skule community well. They also provided good application.</p> <p>B. <u>UofT Seismic Design:</u> They are planning to go to Earthquake Engineering Research Institute conference and competition and 8 people from their club is planning to attend. Based on their itinerary</p>	<p>A. Approved: \$800.00 (\$200.00 per person)</p> <p>B. Approved: \$800.00 (\$100.00 per person)</p>

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	<p>information provided, they have high costs for their accommodations and due to limited funds in the conference funding pool, the Committee cannot provide full requested amount. Committee recommends the club members to attempt to find cheaper accommodations closer to the venue. Attendees from this club, which is relatively new, must show potential for longevity and good representation of Skule in such conferences.</p> <p>C. <u>CECA/NECA (Canadian Electrical Contractors Association/National Electrical Contractors Association):</u> Four members from the group will be attending the annual NECA convention held in San Francisco. They have provided a solid application and has proven success in this conference in previous years.</p> <p>D. <u>Civil Engineering Conference :</u> A third year civil engineering student will be presenting their research at the Transportation Research Board conference next year in January is requesting funding. They will demonstrate their academic research at the conference and will represent Skule community well.</p> <p>E. <u>MIE490 Capstone Group:</u> Three students from a capstone group is requesting funds to go to India to conduct investigation for their capstone project. Because this is not a conference or a competition, committee will not provide funding</p> <p>F. <u>Bridges to Prosperity:</u> Over August and September members from the group collaborated with students from University of Waterloo to help build a bridge project in a rural community in Bolivia. They provided a good application and shown success and good representation of the Skule community.</p>	<p>C. Approved: \$800.00 (\$200.00 per person)</p> <p>D. Approved: \$200.00</p> <p>E. Approved: \$0</p> <p>F. Approved: \$400 (\$200 per person)</p>

Item	Discussion Details	Actions/Decisions
6	<p><i>Review Fall Club Funding Requests</i></p> <p>A. <u>CSIF Club Funding:</u></p> <ul style="list-style-type: none"> - Institute of Industrial Engineers (IIE) submitted an appeal regarding their absence at the CSIF club funding pitch day - BESt has also submitted an appeal regarding their absence at the CSIF club funding pitch day 	<ul style="list-style-type: none"> - The Committee will decide upon accepting the appeal and consider having them apply for the winter round of club funding
7	<p><i>Other Business</i></p> <p>A. <u>Cannon Guard:</u></p> <p>The Chief notified the Committee regarding a modification to their budget. Their special uniforms have increased from \$80 to \$200 and the Pyrotechnique License turned out to be less than the projected \$900. Currently, their budget will increase by \$120 but their overall projection will be decreased after taking into modified license cost into account.</p>	<ul style="list-style-type: none"> - Will modify the budget