

## Finance Committee Meeting - December

Date: Sunday December 11, 2016

Members in Attendance: Andrew Boetto (VPF), Kevin Rupasinghe (Board), Cory Sulpizi (Director of Club Funding), Sourabh Das (Director of Student Levies), Twesh Upadhyaya (Board)

WiSE Special Projects Fund Application - \$4,200

- Not approving funding \$1800 for T-shirts
- Should have charged attendees a fee for the event
- Doesn't directly effect Skule community as it is a high school outreach event
- NOT a special project application
  - Not a one-time purchase (it's an annual event)
  - Should be taken out of regular operating budget expenses
  - Picked 1 event in their budget and applied for SP
- **Approve: \$0**

WiSE Club Funding Appeal - \$2,000

- SP was \$1000 in budget but applied for \$4150
- Have lots of other sources of funding
- Important club in the Skule community
- Fixed a lot of the comments that we previously had
- **Approve: \$2,000**

DTA Car Special Project Fund Application - \$10,000

- Design teams are paying O&M costs not capital cost
- Parking, insurance, maintenance, and fuel
  - \$0.50/km for maintenance and fuel
  - Approximately 20,000km per year
- Talk about legal options regarding ownership of the vehicle
  - We are paying \$45,000 of capital costs (out of \$55,000)
  - Faculty will have ownership of the vehicle for insurance liability purposes
  - Need some sort of insurance to retain control of the vehicle in case
  - Talk to EngSoc lawyer about ownership
- How to do a loan-relationship with auditors
  - EngSoc pays capital up front
  - Design Teams pay back \$20,000 over 10 years
  - How would this work?
  - Should we contribute 10k now or do we specify how much we give

B2P Conference Funding Application

- **\$400 approved**
- Fits the requirements

IISE Conference Funding Application

- **\$2000 approved**
- Fits the requirements

NECA Conference Funding Application

- **\$600 approved**
- Won a prize

Web Summi Conference Funding Application

- **\$200 approved** for Flight and accommodation

CSCHE Conference Funding Application

- **\$1748 approved**
- Fits the requirements