

University of Toronto Engineering Society Profit & Loss

	Budget Summer 13	Actuals Jun 13 - May 14	Budget Summer 14
Income			
4-0005 · Student Fees	243,400.00	264,749.00	250,000.00
4-0010 · Interest on EngSoc \$	1,000.00	390.85	500.00
4-0011 · Interest on Levy Fund \$	0.00	0.00	0.00
4-0013 · Interest \$ on SEF	0.00	0.00	0.00
4-0020 · Locker Revenue	10,541.84	10,618.64	10,600.00
4-0030 · Alumni support	40,000.00	40,000.00	40,000.00
4-0040 · Misc Income	0.00	282.00	0.00
4-0041 · Stale-dated cheques reversed	1,871.41	1,970.91	1,970.91
Total Income	296,813.25	318,011.40	303,070.91
Expense			
Reconciliation Discrepancies	0.00	0.51	0.00
5-0006 · SEF bank charges	0.00	0.00	0.00
5-1001 · Gifts and Awards	1,500.00	876.36	1,500.00
5-1002 · Donations	0.00	0.00	0.00
5-1003 · Misc Expenses	2,000.00	1,554.05	2,000.00
5-1005 · Office Printing and Supplies	2,500.00	1,377.18	2,000.00
5-1006 · Photocopier expense	2,000.00	1,834.56	2,000.00
5-1007 · Postage	300.00	167.24	300.00
5-1008 · Courier	100.00	0.00	100.00
5-1009 · Bank charges	600.00	862.08	900.00
5-1010 · Repair and upkeep	2,000.00	1,245.45	2,000.00
5-1011 · Insurance	11,026.80	11,026.80	11,026.80
5-1012 · Internet	0.00	0.00	0.00
5-1013 · Uncollected debt	0.00	0.00	0.00
5-1020 · Audit and legal	27,142.65	27,142.65	25,000.00
5-1030 · Council & Ex Expenses			
5-1031 · EngSoc Council meeting food	800.00	540.86	750.00
5-1032 · Finance Committee	0.00	0.00	0.00
5-1033 · Officer's meeting food	0.00	0.00	0.00
5-1036 · EngSoc Retreat	0.00	0.00	0.00
5-1037 · Other Council/Exec expenses	2,000.00	1,462.70	2,000.00
5-1038 · Ombudsman	200.00	0.00	300.00
5-1039 · Council Revenue patches, T's	-500.00	-164.55	-200.00
5-1030 · Council & Ex Expenses - Other	1,000.00	0.00	1,000.00
Total 5-1030 · Council & Ex Expenses	3,500.00	1,839.01	3,850.00
5-1040 · Revenue Copier			
5-1041 · Revenue Copier-Revenue	-100.00	-310.00	-100.00
5-1042 · Revenue Copier-Expense	921.00	1,066.13	921.00
5-1040 · Revenue Copier - Other	200.00	0.00	200.00
Total 5-1040 · Revenue Copier	1,021.00	756.13	1,021.00

University of Toronto Engineering Society Profit & Loss

	Budget Summer 13	Actuals Jun 13 - May 14	Budget Summer 14
5-1050 · Elections			
5-1051 · Food	0.00	0.00	0.00
5-1052 · Candidate expenses	1,000.00	26.75	500.00
5-1053 · CRO election expenses	0.00	0.00	0.00
5-1050 · Elections - Other	0.00	0.00	0.00
Total 5-1050 · Elections	1,000.00	26.75	500.00
5-2020 · Payroll Expenses			
5-2021 · Wages expense	46,800.00	46,835.26	47,502.00
5-2022 · Employer EI Premium	1,236.46	1,232.76	1,255.01
5-2023 · Employer CPP expense	2,143.35	2,145.08	2,175.50
5-2024 · ADP payroll fees	1,500.00	1,437.49	1,522.50
5-2030 · Temporary Source/wages	0.00	0.00	0.00
5-2040 · Health Benefits	3,600.00	1,093.73	3,600.00
5-2020 · Payroll Expenses - Other	0.00	0.00	0.00
Total 5-2020 · Payroll Expenses	55,279.81	52,744.32	56,055.01
5-3001 · A/V & Broker. for students	100.00	-6.53	100.00
5-3002 · Clearing Account	0.00	0.00	0.00
5-4000 · Amortization	1,200.00	0.00	1,200.00
6-1001 · Orientation-Prt			
6-1010 · O.Rev			
6-1011 · Frosh Kits	0.00	-90,352.85	0.00
6-1012 · Sponsorship	0.00	-11,550.00	0.00
6-1013 · Hart House Farm	0.00	0.00	0.00
6-1014 · FlroshNite	0.00	-8,154.86	0.00
6-1015 · Commuter Program	0.00	-10.00	0.00
6-1016 · Orientation Patch	0.00	-173.59	0.00
6-1010 · O.Rev - Other	-110,325.47	-88.60	-110,000.00
Total 6-1010 · O.Rev	-110,325.47	-110,329.90	-110,000.00
6-1020 · O. Expense			
6-1021 · Kits	0.00	67,011.90	0.00
6-1022 · HHF expenses	0.00	3,747.58	0.00
6-1023 · FroshNite	0.00	9,903.35	0.00
6-1024 · Leader/meeting food	0.00	1,876.41	0.00
6-1025 · Frosh food	0.00	12,439.85	0.00
6-1026 · Flrosh week General expenses	0.00	13,822.13	0.00
6-1027 · Flrosh mailout	0.00	345.78	0.00
6-1028 · Commuter Programme	0.00	4,516.68	0.00
6-1029 · Bursary	0.00	0.00	0.00
6-1030 · Leader training	0.00	2,693.82	0.00
6-1031 · GradB, SkuleB & SkuleN support	0.00	0.00	0.00

University of Toronto Engineering Society Profit & Loss

	Budget Summer 13	Actuals Jun 13 - May 14	Budget Summer 14
6-1020 · O. Expense - Other	124,357.50	8,000.00	110,000.00
Total 6-1020 · O. Expense	124,357.50	124,357.50	110,000.00
6-1001 · Orientation-Prt - Other	0.00	0.00	0.00
Total 6-1001 · Orientation-Prt	14,032.03	14,027.60	0.00
6-2001 · Communications General	500.00	33.89	500.00
6-2002 · Archivist	1,500.00	1,571.46	1,500.00
6-2003 · Computer Systems Admin	650.00	121.96	200.00
6-2004 · Webmaster	0.00	0.00	50.00
6-2005 · Sponsorship	0.00	0.00	0.00
6-2006 · Academic	1,000.00	1,177.91	1,000.00
6-2008 · Misc unallocated sponsorship	-10,950.00	-3,750.00	-10,950.00
6-2010 · HandBook - Parent			
6-2011 · HandBook Revenue	0.00	0.00	0.00
6-2012 · HandBook expenses	11,399.90	11,399.90	12,500.00
6-2010 · HandBook - Parent - Other	0.00	0.00	0.00
Total 6-2010 · HandBook - Parent	11,399.90	11,399.90	12,500.00
6-2020 · Planner - Parent			
6-2021 · Planner Revenue	-10,000.00	-10,855.13	-10,000.00
6-2022 · Planner Expenses	11,340.00	12,147.27	11,340.00
6-2020 · Planner - Parent - Other	0.00	0.00	0.00
Total 6-2020 · Planner - Parent	1,340.00	1,292.14	1,340.00
6-2030 · SkuleBook Parent			
6-2031 · SkB Revenue			
6-2032 · Advertising Rev	-12,600.00	-19,506.17	-12,600.00
6-2033 · Cash Sales	-3,500.00	-2,885.00	-3,500.00
6-2034 · EngSoc support	-8,000.00	-8,000.00	-8,000.00
6-2031 · SkB Revenue - Other	0.00	0.00	0.00
Total 6-2031 · SkB Revenue	-24,100.00	-30,391.17	-24,100.00
6-2035 · SkB Expenses	25,100.00	17,422.34	25,100.00
6-2030 · SkuleBook Parent - Other	0.00	0.00	0.00
Total 6-2030 · SkuleBook Parent	1,000.00	-12,968.83	1,000.00
6-2040 · Toike - Parent			
6-2041 · Toike Revenue	-1,000.00	-540.97	-600.00
6-2042 · Toike Expenses	11,800.00	9,778.61	10,000.00
6-2040 · Toike - Parent - Other	0.00	0.00	0.00
Total 6-2040 · Toike - Parent	10,800.00	9,237.64	9,400.00
6-2050 · Cannon - Parent			

University of Toronto Engineering Society Profit & Loss

	Budget Summer 13	Actuals Jun 13 - May 14	Budget Summer 14
6-2051 · Cannon Rev	-3,668.03	-3,200.53	0.00
6-2052 · Cannon Expenses	2,868.80	1,848.10	2,300.00
6-2050 · Cannon - Parent - Other	0.00	0.00	0.00
Total 6-2050 · Cannon - Parent	-799.23	-1,352.43	2,300.00
6-3001 · Professional Development			
6-3005 · CFES Membership fees	3,600.00	1,754.40	3,600.00
6-3006 · ESSCO Membership fees	0.00	0.00	0.00
6-3016 · Prof Dev misc expenses	0.00	0.00	0.00
6-3030 · Misc Conferences	10,000.00	7,416.56	12,000.00
6-3040 · OEC	5,300.00	5,175.00	5,000.00
6-3041 · CEC	0.00	0.00	0.00
6-3042 · UTEK Competition	2,600.00	1,083.66	2,600.00
6-3051 · New U	0.00	0.00	0.00
6-3060 · National Eng. Month	0.00	0.00	0.00
6-3001 · Professional Development - Other	0.00	0.00	0.00
Total 6-3001 · Professional Development	21,500.00	15,429.62	23,200.00
6-4001 · Social General	0.00	0.00	0.00
6-4010 · CannonBall - Parent			
6-4011 · CBall Rev			
6-4012 · Tickets	-22,000.00	-23,407.00	-22,000.00
6-4013 · Sponsorship	0.00	0.00	0.00
6-4011 · CBall Rev - Other	0.00	0.00	0.00
Total 6-4011 · CBall Rev	-22,000.00	-23,407.00	-22,000.00
6-4015 · CBall Expenses	32,000.00	31,643.52	32,000.00
6-4010 · CannonBall - Parent - Other	0.00	0.00	0.00
Total 6-4010 · CannonBall - Parent	10,000.00	8,236.52	10,000.00
6-5010 · Discipline Club Grants	31,783.50	31,756.50	31,783.50
6-5015 · Club Aid	0.00	0.00	0.00
6-5016 · Workshop Funding	0.00	0.00	0.00
6-5100 · Affiliated Clubs			
Total 6-5100 · Affiliated Clubs	35,000.00	31,968.58	40,000.00
6-5200 · LGMB	1,000.00	1,000.00	1,000.00
6-6000 · Blue and Gold			
6-6001 · Blue & Gold General	2,900.00	1,972.67	2,900.00
6-6002 · Bus trips	0.00	0.00	0.00
6-6030 · Homecoming	0.00	302.08	0.00
6-6040 · Godiva Week	1,100.00	522.21	1,100.00
6-6090 · B & G Fundraising	0.00	0.00	0.00
6-6000 · Blue and Gold - Other	0.00	0.00	0.00

University of Toronto Engineering Society Profit & Loss

	Budget Summer 13	Actuals Jun 13 - May 14	Budget Summer 14
Total 6-6000 · Blue and Gold	4000.00	2,796.96	5000.00
6-6100 · Cannon Guard	4,000.00	3,426.82	4,000.00
6-7001 · Fourth Year General	100.00	97.80	100.00
6-7020 · GradBall - Parent			
6-7021 · GBall Rev			
6-7022 · GradBall Programme ad sales	-250.00	0.00	-250.00
6-7023 · Sponsorship	0.00	0.00	0.00
6-7024 · GradBall ticket sales	-42,000.00	-31,085.00	-43,000.00
6-7021 · GBall Rev - Other	0.00	0.00	0.00
Total 6-7021 · GBall Rev	-42,250.00	-31,085.00	-43,250.00
6-7025 · GBall Expenses	47,250.00	44,482.81	47,250.00
6-7020 · GradBall - Parent - Other	0.00	0.00	0.00
Total 6-7020 · GradBall - Parent	5,000.00	13,397.81	4,000.00
6-7030 · Iron Ring/Kipling Ritual	14,000.00	13,410.00	14,000.00
6-8010 · HiSkule Liaison	2,600.00	1,716.29	3,000.00
6-8014 · Skule Kup	750.00	69.24	750.00
6-8015 · Student Issues	0.00	0.00	0.00
6-8020 · Community Service			
6-8021 · Fundraising Revenue	0.00	-127.65	0.00
6-8022 · Fundraising Expense	0.00	115.65	0.00
6-8020 · Community Service - Other	360.00	0.00	700.00
Total 6-8020 · Community Service	360.00	-12.00	700.00
6-8031 · 1st Year Council	619.25	583.21	619.25
6-8032 · 2nd Year Committee	0.00	0.00	0.00
6-8033 · 3rd Year Committee	0.00	0.00	0.00
6-8035 · Track One	1,001.00	830.65	1,001.00
6-8250 · SUDS - Parent			
6-8251 · Suds Revenue	-40,000.00	-35,232.63	-40,000.00
6-8252 · Suds expenses	40,000.00	34,164.71	40,000.00
6-8250 · SUDS - Parent - Other	0.00	0.00	0.00
Total 6-8250 · SUDS - Parent	0.00	-1,067.92	0.00
6-9010 · EngSoc Budget Special Projects			
6-9010 · EngSoc Budget Special Projects - Other	24,200.00	23,204.63	30,000.00
Total 6-9010 · EngSoc Budget Special Projects	24,200.00	23,204.63	30,000.00
7-0001 · SEF donations	0.00	0.00	0.00
7-0002 · HST adjustments	0.00	0.00	0.00
Total Expense	297,656.71	269,088.51	297,546.56

University of Toronto Engineering Society Profit & Loss

	Budget Summer 13	Actuals Jun 13 - May 14	Budget Summer 14
Net Income	-843.46	48,922.89	5,524.35

Notes - Budgets that are approved by the Finance Committee for Directorships will be provided to the Board of Directors by June 15, 2014 11:59 PM EST.

4-0005 – Assuming Student fees of \$250,000.00 for this year

5-1020 – Audit is around \$12,000.00; leaving \$13,000.00 for legal (just in case)

5-1031 – Reduced \$50.00 from last year to reflect previous year expense

5-1039 – Reduced revenue from EngSoc patches to reflect previous year revenue

5-1052 – Reduced allocation to reflect previous year expense

5-2020 – Increased to reflect cost of living according to Business Manager contract

6-1001 – Orientation budget under review (they had to resubmit; will provide the Orientation Budget to board once I review with Finance Committee and Vice Chair Finance of Orientation)

6-2003 – Reduced from \$650.00 since they are not renewing any hosting memberships this year (last year's expenses covered it the hosting fees for this year); large scale projects can be done through the Special Projects Fund

6-2010 – Expecting larger volume of students for this year and want to print more to accommodate; Project Director will look into local sponsorship to reduce expense

6-2030 – SkuleBook obtained high sponsorship revenue; will leave previous year allocations for now

6-2040 – Reduced allocation to reflect previous year expense; they made revenue from sponsorship; Project Director expecting similar sponsorship

6-2050 – Want to obtain their servers for their website; did not have sponsorship revenue last year; Project Director currently coordinating with CU Advertising to look at sponsorship potential; expense may be reduced later on

6-3030 – Increased Misc. Conference Funding from \$10,000.00 to \$12,000.00 to encourage conference and competition participation for Engineering Students

6-3042 – UTEK has same allocation because they want to do a two day event as opposed to a one day event

6-5010 – Subject to change depending on student enrollment

6-5100 – Club Funding increased from \$35,000.00 to \$40,000.00

6-6000 – Blue and Gold anticipates more building sessions and Tools 101 and Tools 102; want to create flat-bed float for both Pride Week and Orientation

6-7020 – Place for Gradball has not been set yet; will revise actuals after contract is provided

6-8010 – Project Director has not met with Finance Committee as of yet; allocation is subject to change

6-8014 – Skule Kup plans on executing more events this year; will provide schedule and plan of events soon

6-8020 – Will increase community involvement this year; CIBC Run for the Cure, CN Tower and other events are planned; will show in the budget (a.k.a. SCORE)

6-9010 – Project Directors will be encouraged to apply for Special Projects Funding to increase value of their directorship; allocation of Special Projects Funding increased from \$24,200.00 to \$30,000.00